

MINUTES
WILLIAMSTOWN BOARD OF SELECTMEN
December 14, 2009
7:00 P.M.

Present: Tom Costley, Chairman, Jane B. Allen, David A. Rempell, Ronald Turbin, Thomas Sheldon

Others Present: Vincent Viscuso, Russell Durant, Peter Fohlin, Kathy Poirot, Charles Fox

- 1. CHAIRMAN'S OPENING STATEMENT:** Chairman Costley said Finance Director Chuck St. John would not be attending this evening to answer questions regarding the audit report due to his wife's illness. He said the Board's thoughts and prayers go out to the St. Johns.
- 2. SELECTMEN'S MINUTES:** November 23, 2009 – Mr. Rempell moved to approve the November 23, 2009 minutes. Ms. Allen seconded and the motion carried with one abstention by Mr. Turbin.
- 3. ITEMS FOR SELECTMEN'S CONSIDERATION:**

A. FY09 Annual Audit Report (Adelson & Co.)

Mr. Viscuso and Mr. Duval of Adelson Moynihan Kowalczyk, PC, reviewed the FY09 Audit Report. For the year ended June 30, 2009, auditors made no comments or recommendations. The auditors reported the status of the prior year's recommendation, stating that the town has implemented GASB 45, and that the auditor's opinion of the financial statements of accounting practices was in conformity with US Generally Accepted Accounting Principles. Mr. Viscuso reported that the combined ending fund balance or net assets of the Town (assets minus liabilities) on June 30, 200 were \$33,611,878. Of this amount \$4,853,718 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors. As of the end of the current fiscal year unrestricted governmental net assets were \$1,219,935 or approximately 6.3 % of governmental expenditures. The Town's total debt decreased 10.5 % during fiscal 2009 as a result of scheduled retirements of \$690,000 leaving a balance of \$5,870,000. The government's total net assets decreased by \$288,364 to \$33,611,878 during the fiscal year ended June 30, 2009 attributable to an increase in business-type assets (assets related to water, sewage collection and solid waste disposal) of \$144,238 and a decrease in governmental assets of \$432,602. The decrease in governmental assets was a consequence of the town's implementation of Statement 45 of the Governmental Accounting Standards Board (Accounting and Financial reporting by Employers for Postemployment benefits other than Pensions). In connection with Statement 45 the town recorded a Net Other Post-Employment Benefit Obligation (NOPEBO) expense on June 30, 2009 of \$668,478 offsetting a net increase in governmental assets of \$235,876. Further information regarding the auditor's report can be found in the Finance Department or Town Manager's Office.

B. Parking Regulations - see attached changes 1-8 to be made in the Williamstown Code Book.

1. Lane Use Reservations Section 130-51 – Ms. Allen moved to amend the presented lane use change at the intersection of North Street and Main Street. Mr. Turbin seconded and the motion carried unanimously.
2. Section 130-53 – North Street East – Mr. Turbin moved to amend. Mr. Sheldon seconded and the motion carried unanimously.
3. Section 130-53 - North Street West – Mr. Turbin moved to amend. Ms. Allen seconded and the motion carried unanimously.
4. Section 130-53 – South Street West – Mr. Rempell moved to delete this section. Mr. Sheldon seconded and the motion carried unanimously.
5. Time Limit Parking – Section 130 – 57 – North Street West – Mr. Rempell moved to amend. Ms. Allen seconded and the motion carried unanimously.
6. Section 130-57 – North Street East – Ms. Allen moved to delete the regulation. Mr. Turbin seconded and the motion carried unanimously.
7. Section 130-57 – Spring Street East and West Sides – Mr. Turbin moved to amend the regulation. Mr. Sheldon seconded and the motion carried unanimously.
8. Section 130-57 – Waterman Place East – Mr. Rempell moved to amend the regulation. Ms. Allen seconded and the motion carried unanimously.
- C. Special Election Warrant – Mr. Sheldon read the warrant as presented. Mr. Rempell moved selectmen sign the warrant. Ms. Allen seconded and the motion carried unanimously.
- D. Proclamation Cumberland Farms Re-opening and Food Pantry Fundraiser – Mr. Sheldon read the Cumberland Farms Re-opening proclamation as presented and moved selectmen sign it. Ms. Allen seconded and the motion carried unanimously.
- E. 2010 License Renewals #3 – List Attached - Mr. Rempell moved to approve the 2010 license renewals as presented. Ms. Allen seconded and the motion carried unanimously.
- F. CPA Grant Agreement and Historic Preservation Restriction for the WRLF Barns at Sheep Hill – Ms. Allen moved that the Chairman sign the grant agreement and preservation restriction as presented. Mr. Sheldon seconded and the motion carried unanimously.
- G. Water & Sewer Warrant – Ms. Allen moved to approve the water and sewer warrant in the amount of \$198,336.20. Mr. Rempell seconded and the motion carried unanimously.
4. **PETITIONER'S REQUEST:** None
5. **TOWN MANAGER'S REPORT:** See attached.
6. **OTHER BUSINESS:** None.
7. **ADJOURN:** The Chairman adjourned the meeting at 8:30 p.m. The next Selectmen Meeting is Monday, January 11, 2010 at 7:00 p.m.

Respectfully submitted,

Thomas Sheldon, Secretary